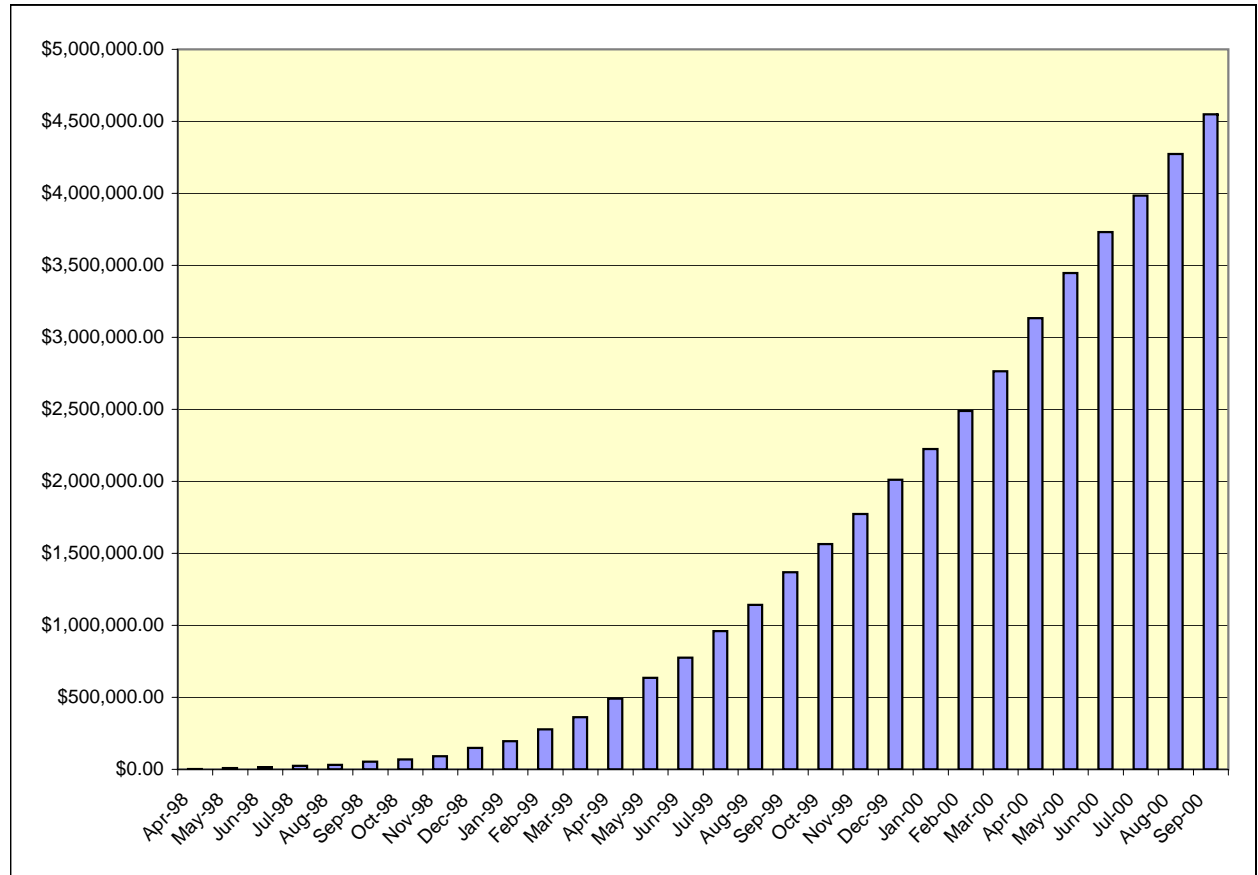


Major US Bank Collections on 8,000* of 10,000 Account Placement \$25,000,000 Charged-Off Post-Tertiary Portfolio

Month/Year	Monthly Collections	Cumulative Collections
Apr-98	\$1,620.00	\$1,620.00
May-98	\$8,005.04	\$9,625.04
Jun-98	\$4,956.00	\$14,581.04
Jul-98	\$9,233.54	\$23,814.58
Aug-98	\$7,182.00	\$30,996.58
Sep-98	\$23,004.16	\$54,000.74
Oct-98	\$14,627.28	\$68,628.02
Nov-98	\$22,158.82	\$90,786.84
Dec-98	\$59,035.30	\$149,822.14
Jan-99	\$46,466.93	\$196,289.07
Feb-99	\$82,040.34	\$278,329.41
Mar-99	\$84,549.77	\$362,879.18
Apr-99	\$127,954.05	\$490,833.23
May-99	\$144,588.36	\$635,421.59
Jun-99	\$140,776.25	\$776,197.84
Jul-99	\$183,908.23	\$960,106.07
Aug-99	\$182,024.70	\$1,142,130.77
Sep-99	\$227,408.65	\$1,369,539.42
Oct-99	\$195,306.94	\$1,564,846.36
Nov-99	\$208,307.96	\$1,773,154.32
Dec-99	\$238,999.00	\$2,012,153.32
Jan-00	\$212,850.50	\$2,225,003.82
Feb-00	\$262,906.13	\$2,487,909.95
Mar-00	\$277,339.33	\$2,765,249.28
Apr-00	\$367,658.05	\$3,132,907.33
May-00	\$313,913.71	\$3,446,821.04
Jun-00	\$284,482.53	\$3,731,303.57
Jul-00	\$252,191.26	\$3,983,494.83
Aug-00	\$290,318.43	\$4,273,813.26
Sep-00	\$276,185.41	\$4,549,998.67



*8,000 of the original accounts located by International Research Specialists, Inc.